



STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE
TENNESSEE REAL ESTATE COMMISSION
500 JAMES ROBERTSON PARKWAY
1ST Floor
NASHVILLE, TENNESSEE 37243-1151
(615) 741-2273 or (800) 342-4031

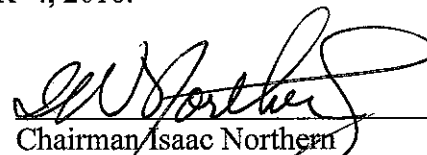
COMMISSION POLICY STATEMENT
NUMBER: 2010-CPS-002
EFFECTIVE DATE: November 4, 2010

The Tennessee Real Estate Commission adopts the following policy concerning the death or extended absence of a Principal Broker:

DEATH OR EXTENDED ABSENCE OF PRINCIPAL BROKER

Upon the death, resignation, termination, incapacity or unexplained absence of a principal broker, the Commission may, in its discretion, based on the merits and circumstances of each case, permit the real estate firm to continue operating for a period of time of not longer than sixty days, subject to conditions imposed by the Commission. A new principal broker must be in place no later than the 61st day of any continued operation period granted by the Commission.

ADOPTED BY THE COMMISSION NOVEMBER 4, 2010.


Chairman/Isaac Northern


Executive Director Eve Maxwell

